Gifted and Talented Funding in Iowa

Gifted and Talented Program Funding for 2006-2007 School Year

Funding Formula for FY07 (06-07 school year) is \$48.00 per certified student enrollment. (previous fall)

FY07 required local school district match is \$16.00 per certified student enrollment. (previous fall)

Gifted and Talented Program Funding for 2005-2006 School Year

Funding Formula for FY06 (05-06 school year) was \$46.00 per certified student enrollment. (previous fall)

FY06 required local school district match was \$15.33 per certified student enrollment. (previous fall)

Iowa Code 257.46 Funding.

- 1. The budget of an approved gifted and talented children program for a school district, after subtracting funds received from other sources for the purpose, <u>shall be funded annually on a basis of one-fourth or more from the district cost of the school district.</u>
- 2. The remaining portion of the budget shall be funded by the thirty-eight dollar increase in allowable growth for the school budget year beginning July 1, 1999, multiplied by a district's budget enrollment. The thirty-eight dollar increase for the school budget year beginning July 1, 1999, shall increase in subsequent years by each year's state percent growth. School districts shall annually report the amount expended for a gifted and talented program to the department of education. The portion of a school district's budget which corresponds to the thirty-eight dollar increase in allowable growth for the school budget year beginning July 1, 1999, added to the amount in subsection 1, shall be utilized exclusively for a school district's gifted and talented program.
- 3. If any portion of the gifted and talented program budget remains unexpended at the end of the budget year, the remainder shall be carried over to the subsequent budget year and added to the gifted and talented program budget for that year.

If you have questions, contact:

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